

# NEWS FROM O'NEAL STEEL

Denman & Davis Acquisition  
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For Immediate Release

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## O'Neal Expands With Purchase Of Major Steel Service Center In Northeast

BIRMINGHAM, AL — O'Neal Steel, Inc. has acquired the assets of Denman & Davis, the largest independent full-line steel service center in the northeastern United States. Denman & Davis offers a complete selection of carbon, alloy, and stainless steel in plate, sheet, bars, structurals, and tubing. The 121-year-old company, which began delivering steel by horse-drawn wagon through the streets of New York City in 1888, now has operations in Clifton, NJ, Albany, NY, and Slatersville, RI.

The addition of the Denman & Davis operations is a strategic expansion for O'Neal Steel, which is based in the Southeast and has a continuously growing network of stocking and processing facilities throughout the nation. "Acquiring such a well-respected and successful company as Denman & Davis gives us an immediate presence and a strong position in a key geographic area," said O'Neal Chairman Craft O'Neal. "The company is an outstanding addition to our Industrial Metals Group and enhances our overall strength in products such as carbon and stainless plate and bars."

David Deinzer, President & CEO of Denman & Davis, will continue to oversee operations at the three Denman & Davis facilities, which employ over 100 men and

women and offer a wide range of metals processing services as well as extensive inventory.

O'Neal Steel, Inc. is the nation's largest family-owned metals service center with sales of approximately \$1.7 billion in 2009. The company's Industrial Metals Group (IMG) and High-Performance Metals Group (HPMG) now consist of nine leading brands working cooperatively to provide added value to customers in diverse markets throughout the world. O'Neal is headquartered in Birmingham, Alabama and has more than 80 locations in North America, Europe, and Asia.